

## Condominium Management

The HAL® Condominium Management module is designed to control owner revenue and expense reporting, billing, rental rotation and financial reporting. It can be used by residential rental pools, resort hotels, residence and leisure condominiums, and property management firms.

Revenue and expenses for owners are controlled through automatic, table-driven expense allocation functions and revenue disbursement check processing.

The following are outstanding features of the HAL Condominium Management module:

- ◆ ability to handle multiple rental pools
- ◆ units may be scheduled to enter or withdraw from the rental pool based on start/stop dates
- ◆ interface to HAL Front Office can update revenue automatically
- ◆ operating statements reflect allocated and direct expenses, and revenue by unit and by rental pool
- ◆ up to three years of historical information can be available
- ◆ A/R Aging Schedule
- ◆ management fee calculation
- ◆ HOLD on revenue records to prevent disbursements to owners before rent is paid by the tenant
- ◆ process owner revenue monthly or quarterly
- ◆ before calculating owners' revenue or expenses, allow the user the option to:
  - ◆ apply owners' A/R balances to net income
  - ◆ apply A/R credit balances
  - ◆ update net result to the A/P or A/R system
  - ◆ transfer an owner's operating loss to A/P or to retain the information in the owner reporting system.

For information on how QANTEL Products can benefit your business, contact Qantel Technologies, Inc. or your local QANTEL Product Dealer.

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